

SMALL COMPANY STOCK FUND

As of December 31, 2016

Investment

Objective: The Small Company Stock Fund's primary objective is capital appreciation through investment in U.S. common stocks with small capitalization. Contributions to the Fund are invested in the DFA Small Company Portfolio.

Investment Style: This Fund is focused on capturing the returns and possible diversification benefits of a broad cross-section of small U.S. companies. The Fund holds securities with market capitalizations within the smallest 10% of the equity market or smaller than the 1,000th largest company in the U.S. The equity market is comprised of companies listed on the New York Stock Exchange, the NASDAQ National Market System and the American Stock Exchange.

Performance: Thru 12/31/16:		<u>Fund*</u>	<u>Russell 2000</u> <u>Stock Index</u>
	One Year	23.5%	21.3%
	Three Years	7.7	6.7
	Five Years	16.0	14.5

*Time-weighted rates of return, net of investment fees.

Composition: Common Stocks 100%

Major Sectors:	Financials	22.4%	Materials	5.8%
	Industrials	19.3	Energy	4.5
	Consumer Discretionary	15.6	Consumer Staples	4.2
	Technology	15.3	Utilities	4.0
	Health Care	7.9	Telecom Services	1.0

Largest Holdings:	US Steel	0.40%	Thor Industries	0.26%
	Mentor Graphics	0.30	UMB Financial	0.26
	Primerica	0.28	Private Bancorp	0.26
	Texas Capital	0.28	Coherent	0.26
	Jack in the Box	0.27	EMCOR Group	0.26

Portfolio Analysis:	Portfolio Assets	\$15.0 Bn	Price-to-Earnings	21.4x
	Number of Holdings	1,948	Price-to-Book	2.2x
	Avg. Capitalization	\$2,215 M	Yield	0.9%

Manager: Dimensional Fund Advisors is located in Austin, Texas.

Annual Investment Fee: Approximately 0.37%