
**NEBRASKA INVESTMENT COUNCIL
BOARD MEETING AGENDA
September 8, 2022**

Location: La Vista Conference Center
12520 Westport Parkway
Gatsby Room
La Vista, Nebraska

Time: 8:30 a.m. Call to Order

1. a. Advise the public that the Open Meetings Laws apply
b. Council Member Roll Call
2. a. Approval of Minutes of June 9, 2022, [Meeting](#)
b. Approval of Minutes of July 7, 2022, [Meeting](#)
3. Chair's Comment
4. Investment Performance Report
Max Kotary, Partner, and Mike Comstock, Partner, - Aon
 - a. 2nd Quarter 2022 Performance – [Short Presentation](#)
 - b. 2nd Quarter 2022 Performance – [Presentation](#)
 - c. 1st Quarter 2022 Alts Performance [Summary](#)
5. 2022 Capital Market Assumptions
Max Kotary, Partner, and Mike Comstock, Partner, - Aon
 - a. 2022 Capital Market Assumptions – [Presentation](#)
6. Governance Policies
Michael Walden-Newman, State Investment Officer
 - a. [Services Contracts](#)
7. Private Equity Policy
Bruce Ingram, Partner, - Aon
 - a. Private Equity Policy – [Presentation](#)
8. HarbourVest–Dover Street XI
Bruce Ingram, Partner, - Aon
Joe Jurich, Senior Portfolio Manager
 - a. Dover Street XI – [Executive Summary](#)
 - b. Dover Street XI – [Staff Memo](#)
 - c. Dover Street XI – [Presentation](#)

9. Audit Committee Report
Richard DeFusco, John Conley, and Joyce Schlautman, Internal Auditor
 - a. Audit Committee Report – [Presentation](#)

10. Equity Blank Sheet Review Update
Joe Jurich, Senior Portfolio Manager
Chris Sanders, Investment Analyst
Jeremiah Garber, Portfolio Manager
 - a. Equity Blank Sheet Review – [Staff Memo](#)
 - b. Equity Blank Sheet Review – [Presentation](#)

11. Administrative Report
Michael Walden-Newman, State Investment Officer
 - a. [2023 Meeting Dates](#)
 - b. [Action Plan](#)
 - c. Quarterly Securities Lending [Report](#)
 - d. Annual Securities Lending [Report](#)
 - e. [Proxy Voting Report](#) and ESG Education Update
 - f. [Budget Report](#) for FYE 22 and proposed FY 23-25 Biennium Budget
 - g. Empower/Hartford Wrap-Up

12. Public Comments

13. Other Business

14. Next Meeting - Thursday, December 8, 2022, First Nebraska Administrative Building
Buffalo Room, Lincoln, NE

Adjourn

1. It is the intention of the Council to take up the items on the agenda in sequential order. However, the Council reserves the right to take up matters in a different order to accommodate the schedules of members and presenters or for other reasons.

2. The Council may enter closed session at any time during the meeting, in accordance with the Nebraska Open Meetings Act, even though the closed session is not indicated on the agenda.