

September 1, 2020

Nebraska Banks

re: Time Deposit Open Account Program

Dear Chief Executive Officer:

For the month ending September 30, 2020, the interest rate is 0.19%. Computation of this rate is as follows\*:

US Treasury 2.75 due 9/21	0.14		
US Treasury 2.125 due 9/21	0.14		
US Treasury 1.125 due 9/21	0.14		
US Treasury 1.50 due 9/21	<u>0.14</u>	<b>0.14</b>	<b>Treasury Average</b>
FHLMC 2.08 due 9/21	0.24		
FHLMC 2.035 due 9/21	<u>0.26</u>	0.25	
FFCB 0.17 due 9/21	0.27		
FFCB 3.20 due 9/21	0.27		
FFCB 2.00 due 9/21	<u>0.23</u>	0.26	
FHLB 1.70 due 9/21	0.24		
FHLB 3.00 due 9/21	0.19		
FHLB 2.75 due 9/21	0.23		
FHLB 2.91 due 9/21	<u>0.27</u>	0.23	
		<b>0.25</b>	<b>Agency Average</b>
		0.19	

**Monthly Rate 0.19%**

The dollar amounts of interest in this 30 day period (September 1, 2020 through September 30, 2020) are as follows:

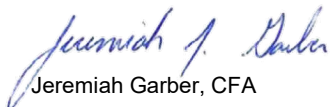
100,000	15.83	800,000	126.67
200,000	31.67	900,000	142.50
300,000	47.50	1,000,000	158.33
400,000	63.33	2,000,000	316.67
500,000	79.17	3,000,000	475.00
600,000	95.00	6,000,000	950.00
700,000	110.83		

\* All yield information from Bloomberg Financial Service.

**Please remember that interest payments are completed by your designated correspondent bank.**

If you have any questions or would like to participate in the Time Deposit Open Account Program, please call our office at the above phone number or visit our website at <https://nic.nebraska.gov/>.

Sincerely,



Jeremiah Garber, CFA  
Portfolio Manager

**ELIGIBILITY FOR FUNDS - Every bank and building and loan association shall, as a condition of accepting state funds, agree to cash free of charge state warrants which are presented by payees of the state without regard to whether or not such payee has an account with such bank or building and loan association.**