

October 1, 2022

Nebraska Banks

re: Time Deposit Open Account Program

Dear Chief Executive Officer:

For the month ending October 31, 2022, the interest rate is 4.25%. Computation of this rate is as follows\*:

US Treasury 0.125 due 10/23	4.31		
US Treasury 1.625 due 10/23	4.31		
US Treasury 2.875 due 10/23	4.30		
US Treasury 0.375 due 10/23	<u>4.33</u>	<b>4.31</b>	<b>Treasury Average</b>
FHLMC 0.125 due 10/23	4.18		
FHLMC 2.00 due 10/23	<u>4.27</u>	4.22	
FFCB 0.20 due 10/23	4.35		
FFCB 2.94 due 10/23	4.48		
FFCB 3.30 due 10/23	<u>4.50</u>	4.44	
FHLB 3.30 due 10/23	4.41		
FHLB 2.795 due 10/23	4.40		
FHLB 1.485 due 10/23	<u>4.36</u>	4.39	
		<b>4.35</b>	<b>Agency Average</b>
		4.33	

**Monthly Rate 4.25%**

The dollar amounts of interest in this 31 day period (October 1, 2022 through October 31, 2022) are as follows:

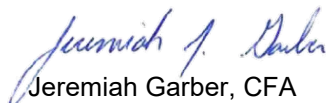
100,000	365.97	800,000	2,927.78
200,000	731.94	900,000	3,293.75
300,000	1,097.92	1,000,000	3,659.72
400,000	1,463.89	2,000,000	7,319.44
500,000	1,829.86	3,000,000	10,797.17
600,000	2,195.83	6,000,000	21,958.33
700,000	2,561.81		

\* All yield information from Bloomberg Financial Service.

**Please remember that interest payments are completed by your designated correspondent bank.**

If you have any questions or would like to participate in the Time Deposit Open Account Program, please call our office at the above phone number or visit our website at <https://nic.nebraska.gov/>.

Sincerely,



Jeremiah Garber, CFA

Portfolio Manager

**ELIGIBILITY FOR FUNDS - Every bank and building and loan association shall, as a condition of accepting state funds, agree to cash free of charge state warrants which are presented by payees of the state without regard to whether or not such payee has an account with such bank or building and loan association.**