

## MONEY MARKET FUND

As of December 31, 2016

### Investment

**Objective:** The Money Market Fund seeks to maximize current income while preserving capital and liquidity through investing in a diversified portfolio of short-term securities. The Fund's yield reflects short-term interest rates. Contributions to the Fund are invested in the State Street Short-Term Investment Fund.

**Investment Style:** Investments are managed conservatively by investing only in high quality short-term instruments such as U.S. government and agency obligations, commercial paper, repurchase agreements, bankers acceptances, certificates of deposit, time deposits and other fixed income investments.

Performance Thru 12/31/16:		Fund*	3 Month
			US Treasury Bills
	One Year	0.5%	0.4%
	Three Years	0.2	0.2
	Five Years	0.2	0.1

\* Time-weighted rates of return, net of investment fees.

### Quality

<b>Diversification:</b>	A1+/P1	42.5%	Aa	3.5
	A1/P1	42.7	A	8.1
	A2/P1	0.6	Other	2.6

<b>Sector Weightings:</b>	Yankee CDs	34.2%	CDs	4.1
	Commercial Paper	25.4	Bank Notes	2.8
	Time Deposit	13.3	U.S. Agency	1.1
	U.S. Treasury	11.7	Euro CD	0.2
	Repurchase Agreements	7.3		

<b>Characteristics:</b>	Portfolio Assets	\$70 B
	Average Quality	A1/P1
	Average Maturity	18 Days
	Current Yield	0.78%

**Manager:** State Street Global Advisors is a subsidiary of State Street Bank and Trust Company located in Boston, Massachusetts.

### Annual

**Investment Fee:** Approximately 0.11%