

May 1, 2020

Nebraska Banks

re: Time Deposit Open Account Program

Dear Chief Executive Officer:

For the month ending May 31, 2020, the interest rate is 0.38%. Computation of this rate is as follows\*:

US Treasury 8.125 due 5/21	0.11		
US Treasury 3.125 due 5/21	0.15		
US Treasury 2.625 due 5/21	0.16		
US Treasury 2.00 due 5/21	0.16		
US Treasury 1.325 due 5/21	0.16		
US Treasury 2.125 due 5/21	<u>0.15</u>	<b>0.15</b>	<b>Treasury Average</b>
FHLMC 2.05 due 5/21	<u>0.29</u>	0.29	
FNMA 1.25 due 5/21	<u>0.30</u>	0.30	
FFCB 1.67 due 5/21	0.28		
FFCB 1.625 due 5/21	0.29		
FFCB 2.28 due 5/21	<u>0.35</u>	0.31	
FHLB 2.70 due 5/21	0.25		
FHLB 2.875 due 5/21	0.25		
FHLB 2.55 due 5/21	<u>0.25</u>	0.25	
		<b>0.29</b>	<b>Agency Average</b>
One Year Certificate of Deposit		<u><b>0.70</b></u>	<b>CD Average</b>
		0.38	

**Monthly Rate 0.38%**

The dollar amounts of interest in this 31 day period (May 1, 2020 through May 31, 2020) are as follows:

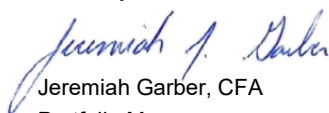
100,000	32.72	800,000	261.78
200,000	65.44	900,000	294.50
300,000	98.17	1,000,000	327.22
400,000	130.89	2,000,000	654.44
500,000	163.61	3,000,000	981.67
600,000	196.33	6,000,000	1,963.33
700,000	229.06		

\* All yield information from Bloomberg Financial Service.

**Please remember that interest payments are completed by your designated correspondent bank.**

If you have any questions or would like to participate in the Time Deposit Open Account Program, please call our office at the above phone number or visit our website at <https://nic.nebraska.gov/>.

Sincerely,



Jeremiah Garber, CFA  
Portfolio Manager

**ELIGIBILITY FOR FUNDS - Every bank and building and loan association shall, as a condition of accepting state funds, agree to cash free of charge state warrants which are presented by payees of the state without regard to whether or not such payee has an account with such bank or building and loan association.**