

LARGE COMPANY VALUE STOCK INDEX FUND

As of December 31, 2016

Investment

Objective: The Large Company Value Stock Index Fund seeks to replicate the returns and characteristics of the Russell 1000 Value Index. Contributions to the Fund are invested in the BlackRock, Inc. Russell 1000 Value Fund.

Investment Style: The Russell 1000 Index represents the largest 1,000 U.S. stocks based on market capitalization. These stocks can further be classified as growth or value. The Russell 1000 Value Index is a sub-category of the Russell 1000 Index with value characteristics. Value characteristics generally consist of lower price-to-earnings ratios and lower price-to-book values for stocks currently out of favor and/or stocks with lower forecasted growth rates.

Performance		<u>Fund*</u>	<u>Russell 1000</u>
Thru 12/31/16:			<u>Value Index</u>
	One Year	17.2%	17.3%
	Three Years	8.6	8.6
	Five Years	14.8	14.8

*Time-weighted rates of return, net of investment fees.

Composition: Common Stocks 98.1%
Cash 1.9

Major Sectors:

Financials	31.4%	Consumer Staples	8.1%
Energy	13.6	Utilities	6.0
Health Care	10.2	Consumer Discretionary	4.6
Industrials	10.0	Communication	3.9
Technology	9.4	Materials	2.8

Largest Holdings:

Exxon Mobil	3.4%	Wells Fargo	2.3%
JP Morgan Chase	2.8	General Electric	2.1
Berkshire Hathaway	2.8	Bank of America	2.1
AT&T	2.4	Chevron	2.0
Johnson & Johnson	2.4	Procter & Gamble	1.9

Portfolio Analysis:

Portfolio Assets	\$2.5 B	Price-to-Earnings	17.8x
Number of Holdings	694	Price-to-Book	1.9x
Avg. Capitalization	\$22.4 B	Yield	2.4%

Manager: BlackRock, Inc. is located in New York, New York.

Annual

Investment Fee: Approximately 0.03%