

# LARGE COMPANY GROWTH STOCK INDEX FUND

As of December 31, 2016

## Investment

**Objective:** The Large Company Growth Stock Index Fund seeks to replicate the returns and characteristics of the Russell 1000 Growth Index. Contributions to the Fund are invested in the BlackRock, Inc. Russell 1000 Growth Fund.

**Investment Style:** The Russell 1000 Index represents the largest 1,000 U.S. stocks based on market capitalization. These stocks can further be classified as growth or value. The Russell 1000 Growth Index is a sub-category of the Russell 1000 Index with growth characteristics. Growth characteristics consist of higher expected earnings and revenue increases as well as higher price-to-earnings ratios and price-to-book values.

## Performance Thru 12/31/16:

	<u>Fund*</u>	<u>Russell 1000 Growth Index</u>
One Year	7.1%	7.1%
Three Years	8.6	8.6
Five Years	14.5	14.5

\*Time-weighted rates of return, net of investment fees.

**Composition:**

Common Stocks	98.0%
Cash	2.0

**Major Sectors:**

Technology	31.4%	Financials	5.6%
Consumer Discretionary	20.8	Materials	3.6
Health Care	16.1	Communications	1.3
Industrials	11.1	Energy	0.6
Consumer Staples	9.5	Utilities	0.0

**Largest Holdings:**

Apple	5.5%	Alphabet Class C	2.2%
Microsoft	4.5	Walt Disney	1.6
Amazon.com	2.8	Home Depot	1.6
Facebook, Class A	2.4	Comcast	1.5
Alphabet Class A	2.2	United Health	1.4

**Portfolio Analysis:**

Portfolio Assets	\$2.4 B	Price-to-Earnings	25.2x
Number of Holdings	604	Price-to-Book	5.5x
Avg. Capitalization	\$25.9 B	Yield	1.5%

**Manager:** BlackRock, Inc. is located in New York, New York.

**Annual  
Investment Fee:** Approximately 0.03%