

January 1, 2022

Nebraska Banks

re: Time Deposit Open Account Program

Dear Chief Executive Officer:

For the month ending January 31, 2022, the interest rate is 0.46%. Computation of this rate is as follows*:

US Treasury 1.50 due 1/23	0.43		
US Treasury 1.75 due 1/23	0.43		
US Treasury 2.375 due 1/23	0.44		
US Treasury 0.125 due 1/23	<u>0.44</u>	0.43	Treasury Average
FHLMC 0.32 due 1/23	<u>0.47</u>	0.47	
FHLMC 2.25 due 1/23	<u>0.42</u>	0.42	
FFCB 5.05 due 1/23	0.49		
FFCB 4.875 due 1/23	0.50		
FFCB 2.625 due 1/23	<u>0.48</u>	0.49	
FHLB 2.10 due 1/23	0.55		
FHLB 1.937 due 1/23	0.56		
FHLB 2.05 due 1/23	<u>0.57</u>	0.56	
		0.48	Agency Average
		0.46	
		Monthly Rate	0.46%

The dollar amounts of interest in this 31 day period (January 1, 2022 through January 31, 2022) are as follows:

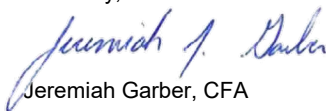
100,000	39.61	800,000	316.89
200,000	79.22	900,000	356.50
300,000	118.83	1,000,000	396.11
400,000	158.44	2,000,000	792.22
500,000	198.06	3,000,000	1,188.33
600,000	237.67	6,000,000	2,376.67
700,000	277.28		

* All yield information from Bloomberg Financial Service.

Please remember that interest payments are completed by your designated correspondent bank.

If you have any questions or would like to participate in the Time Deposit Open Account Program, please call our office at the above phone number or visit our website at <https://nic.nebraska.gov/>.

Sincerely,



Jeremiah Garber, CFA
Portfolio Manager

ELIGIBILITY FOR FUNDS - Every bank and building and loan association shall, as a condition of accepting state funds, agree to cash free of charge state warrants which are presented by payees of the state without regard to whether or not such payee has an account with such bank or building and loan association.