

February 1, 2022

Nebraska Banks

re: Time Deposit Open Account Program

Dear Chief Executive Officer:

For the month ending February 28, 2022, the interest rate is 0.86%. Computation of this rate is as follows*:

US Treasury 7.125 due 2/23	0.81		
US Treasury 2.00 due 2/23	0.83		
US Treasury 1.50 due 2/23	0.83		
US Treasury 0.125 due 2/23	0.83		
US Treasury 1.375 due 2/23	0.79		
US Treasury 2.625 due 2/23	<u>0.83</u>	0.82	Treasury Average
FHLMC 0.3 due 2/23	0.93		
FHLMC 0.23 due 2/23	0.92		
FHLMC .30 due 2/23	<u>0.92</u>	0.92	
FFCB 1.85 due 2/23	0.88		
FFCB 2.23 due 2/23	0.88		
FFCB 2.12 due 2/23	<u>0.89</u>	0.88	
FHLB 0.16 due 2/23	0.92		
FHLB 2.72 due 2/23	0.92		
FHLB 2.81 due 2/23	<u>0.92</u>	0.92	
		0.91	Agency Average
		0.86	
		Monthly Rate	0.86%

The dollar amounts of interest in this 28 day period (February 1, 2022 through February 28, 2022) are as follows:

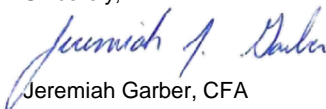
100,000	66.89	800,000	535.11
200,000	133.78	900,000	602.00
300,000	200.67	1,000,000	668.89
400,000	267.56	2,000,000	1,337.78
500,000	334.44	3,000,000	2,006.67
600,000	401.33	6,000,000	4,013.33
700,000	468.22		

* All yield information from Bloomberg Financial Service.

Please remember that interest payments are completed by your designated correspondent bank.

If you have any questions or would like to participate in the Time Deposit Open Account Program, please call our office at the above phone number or visit our website at <https://nic.nebraska.gov/>.

Sincerely,



Jeremiah Garber, CFA
Portfolio Manager

ELIGIBILITY FOR FUNDS - Every bank and building and loan association shall, as a condition of accepting state funds, agree to cash free of charge state warrants which are presented by payees of the state without regard to whether or not such payee has an account with such bank or building and loan association.