

## S&P 500 STOCK INDEX FUND

As of December 31, 2017

### Investment

**Objective:** The S&P 500 Stock Index Fund seeks to replicate the returns and characteristics of the S&P 500 Index. Contributions to the Fund are invested in the BlackRock, Inc. Equity Index Fund.

**Investment Style:** The S&P 500 Index is a broad index comprised of 500 common stocks representing over 75% of the capitalization of the U.S. equity market. Common stocks are purchased in the same weighting as they appear in the S&P 500 Index.

### Performance

<b>Thru 12/31/17:</b>	<u>Fund*</u>	<u>S&amp;P 500 Index</u>
One Year	21.8%	21.8%
Three Years	11.4	11.4
Five Years	15.8	15.8

\*Time-weighted rates of return, net of investment fees.

<b>Composition:</b>	Common Stocks	99.0%
	Cash	1.0

<b>Major Sectors:</b>	Technology	23.8%	Consumer Staples	8.2%
	Financials	17.7	Energy	6.1
	Health Care	13.8	Materials	3.0
	Consumer Discretionary	12.2	Utilities	2.9
	Industrials	10.2	Communications	2.1

<b>Largest Holdings:</b>	Apple	3.8%	Johnson & Johnson	1.7
	Microsoft	2.9	JP Morgan Chase	1.6
	Amazon	2.1	Exxon Mobil	1.6
	Facebook	1.9	Alphabet Class C	1.4
	Berkshire Hathaway	1.7	Alphabet Class A	1.4

<b>Portfolio Analysis:</b>	Portfolio Assets	\$63.2 B	Price-to-Earnings	27.4x
	Number of Holdings	504	Price-to-Book	3.3x
	Avg. Capitalization	\$49.5 B	Yield	1.8%

**Manager:** BlackRock, Inc. is located in New York, New York.

### Annual

**Investment Fee:** Approximately 0.01%