

LARGE COMPANY VALUE STOCK INDEX FUND

As of December 31, 2017

Investment

Objective: The Large Company Value Stock Index Fund seeks to replicate the returns and characteristics of the Russell 1000 Value Index. Contributions to the Fund are invested in the BlackRock, Inc. Russell 1000 Value Fund.

Investment Style: The Russell 1000 Index represents the largest 1,000 U.S. stocks based on market capitalization. These stocks can further be classified as growth or value. The Russell 1000 Value Index is a sub-category of the Russell 1000 Index with value characteristics. Value characteristics generally consist of lower price-to-earnings ratios and lower price-to-book values for stocks currently out of favor and/or stocks with lower forecasted growth rates.

| Performance | | <u>Fund*</u> | <u>Russell 1000</u> <u>Value Index</u> |
|-----------------------|-------------|--------------|---|
| Thru 12/31/17: | One Year | 13.8% | 13.7% |
| | Three Years | 8.7 | 8.7 |
| | Five Years | 14.1 | 14.0 |

*Time-weighted rates of return, net of investment fees.

Composition: Common Stocks 99.3%
Cash 0.7

Major Sectors:

| | | | |
|------------------|-------|------------------------|------|
| Financials | 31.4% | Industrials | 8.4% |
| Health Care | 13.5 | Consumer Discretionary | 6.8 |
| Energy | 11.0 | Utilities | 5.9 |
| Consumer Staples | 8.6 | Communication | 3.0 |
| Technology | 8.4 | Materials | 3.0 |

Largest Holdings:

| | | | |
|--------------------|------|------------------|------|
| Berkshire Hathaway | 3.0% | Wells Fargo | 2.1% |
| JP Morgan Chase | 3.0 | AT&T | 1.9 |
| Exxon Mobil | 2.8 | Chevron | 1.9 |
| Johnson & Johnson | 2.5 | Procter & Gamble | 1.8 |
| Bank of America | 2.3 | Intel | 1.7 |

Portfolio Analysis:

| | | | |
|---------------------|----------|-------------------|-------|
| Portfolio Assets | \$3.0 B | Price-to-Earnings | 22.3x |
| Number of Holdings | 711 | Price-to-Book | 2.1x |
| Avg. Capitalization | \$24.4 B | Yield | 2.3% |

Manager: BlackRock, Inc. is located in New York, New York.

Annual

Investment Fee: Approximately 0.03%