

LARGE COMPANY GROWTH STOCK INDEX FUND

As of December 31, 2017

Investment

Objective: The Large Company Growth Stock Index Fund seeks to replicate the returns and characteristics of the Russell 1000 Growth Index. Contributions to the Fund are invested in the BlackRock, Inc. Russell 1000 Growth Fund.

Investment Style: The Russell 1000 Index represents the largest 1,000 U.S. stocks based on market capitalization. These stocks can further be classified as growth or value. The Russell 1000 Growth Index is a sub-category of the Russell 1000 Index with growth characteristics. Growth characteristics consist of higher expected earnings and revenue increases as well as higher price-to-earnings ratios and price-to-book values.

Performance Thru 12/31/17:

	<u>Fund*</u>	<u>Russell 1000 Growth Index</u>
One Year	30.1%	30.2%
Three Years	13.8	13.8
Five Years	17.3	17.3

*Time-weighted rates of return, net of investment fees.

Composition:

Common Stocks	99.0%
Cash	1.0

Major Sectors:

Technology	37.9%	Financials	5.9%
Consumer Discretionary	18.1	Materials	3.8
Health Care	12.8	Communications	1.0
Industrials	12.8	Energy	0.9
Consumer Staples	6.8	Utilities	0.0

Largest Holdings:

Apple	6.8%	Alphabet Class A	2.5%
Microsoft	5.0	Home Depot	1.8
Amazon	3.6	United Health	1.7
Facebook	3.2	Visa	1.6
Alphabet Class C	2.5	Comcast	1.3

Portfolio Analysis:

Portfolio Assets	\$3.9 B	Price-to-Earnings	32.8x
Number of Holdings	550	Price-to-Book	6.8x
Avg. Capitalization	\$33.9 B	Yield	1.3%

Manager: BlackRock, Inc. is located in New York, New York.

**Annual
Investment Fee:** Approximately 0.03%