

# NEBRASKA INVESTMENT COUNCIL

## AGENDA

September 20, 2018

**Location:** La Vista Convention Center  
12560 Westport Parkway  
Sugarloaf Conference Room  
La Vista, NE

**Time:** 8:30 a.m. NIC meeting (includes a working lunch)

1. Advise the Public that the Open Meetings Laws Apply
2. Council Member Roll Call
3. Approval of Minutes of [May 24, 2018](#) and [July 19, 2018](#) Meetings
4. Chair's Comment
5. Investment Performance Report  
Max Kotary, Partner, Aon Hewitt
  - a. 2<sup>nd</sup> Quarter 2018 Performance – [Short Dashboard](#)
  - b. 2<sup>nd</sup> Quarter 2018 Performance - [Dashboard](#)
  - c. 1<sup>st</sup> Quarter 2018 [Alts Performance](#)
6. Real Estate Commitments  
JoLynn Winkler, Senior Portfolio Manager  
Sarah Gal, Senior Consultant, Aon Hewitt  
Jeb Belford, Managing Director, Clarion Partners
  - a. Clarion Lion Properties Fund – [Staff Memo](#)
  - b. Clarion Lion Properties Fund – [Aon Memo](#)
  - c. Clarion Lion Properties Fund – [Aon Investment Summary](#)
  - d. Clarion Lion Properties Fund – [Clarion Partners](#)
7. Direct Lending  
Joe Jurich, Senior Portfolio Manager; Chris Sanders, Securities Analyst  
Matthew Liepert, Managing Director; Lauren Drach, Assistant Vice President,  
Antares Capital
  - a. [Antares Presentation](#)
8. NPERS Update  
Randy Gerke, Director
9. State Treasurer's Update
10. [Audit Committee Report](#)

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11. Council Administrative Report  
Michael Walden-Newman, SIO
    - a. [Staff Advisory Board Memberships](#)
    - b. [Budget Report](#)
    - c. [Action Plan](#)
    - d. [Proxy Voting](#)
    - e. [Commission Recapture](#)
    - f. [Securities Lending 2<sup>nd</sup> Quarter Report](#)
    - g. [Securities Lending Annual Report](#)
  
  12. Public Comment Related to the September 20, 2018 Agenda
  
  13. Other Business
  
  14. Next Meeting – Thursday, December 13, 2018, La Vista Embassy Suites,  
Wingtip Conference Room, La Vista, NE
  
  15. Closed Session  
Evaluation of State Investment Officer
  
  16. Action from Closed Session
  
  17. Adjourn
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1. It is the intention of the Council to take up the items on the agenda in sequential order. However, the Council reserves the right to take up matters in a different order to accommodate the schedules of members and presenters or for other reasons.
  
  2. The Council may enter closed session at any time during the meeting, in accordance with the Nebraska Open Meetings Act, even though the closed session is not indicated on the agenda.