

**NEBRASKA INVESTMENT COUNCIL**  
**AGENDA**  
**MAY 24, 2018**

**Location:**     **La Vista Convention Center**  
                  **12560 Westport Parkway**  
                  **Fedora II Conference Room**  
                  **La Vista, NE**

**Time:**         **8:30 a.m. NIC meeting (includes a working lunch)**

1. Advise the Public that the Open Meetings Laws Apply
2. Council Member Roll Call
3. Approval of Minutes of [March 22, 2018 Meeting](#)
4. Chair's Comment
5. [OSERS Illiquid Portfolio and Coordination with NPERS Portfolio](#)  
Max Kotary, Partner and Laura Flaum, Senior Investment Consultant, Aon Hewitt
6. OSERS Update  
Cecelia Carter, Director
7. College Savings Plan Fee Reduction  
State Treasurer Stenberg
8. Private Credit  
Max Kotary, Partner and Betsie Kempf, Associate Partner, Aon Hewitt,  
Joe Jurich, Deputy SIO and Chris Sanders, Securities Analyst
  - a. [Direct Lending](#)
  - b. [Recommendation](#)
9. [OIP Policy Change](#)
10. [Audit Committee Report](#)
11. Education Session – [Role of Legal Counsel](#)  
Chris Heinrich, Legal Counsel, OHDB

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12. Council Administrative Report  
Michael Walden-Newman, SIO
  - a. [Action Plan](#)
  - b. [Budget Report](#)
  - c. [Securities Lending Quarterly Report](#)
  - d. Legislative Update
  
13. Closed Session to Discuss Contract Matters – Protection of Public Interest
  
14. Public Comment Related to the May 24, 2018 Agenda
  
15. Next Meeting – Thursday, July 19, 2018, Quarry Oaks Golf Club, Ashland, NE
  
16. Other Business
  
17. Adjourn

1. It is the intention of the Council to take up the items on the agenda in sequential order. However, the Council reserves the right to take up matters in a different order to accommodate the schedules of members and presenters or for other reasons.
  
2. The Council may enter closed session at any time during the meeting, in accordance with the Nebraska Open Meetings Act, even though the closed session is not indicated on the agenda.