

# NEBRASKA INVESTMENT COUNCIL

## AGENDA

March 11, 2021

**Location:** 1526 K Street Building, 4<sup>th</sup> Floor  
Conference Room D  
Lincoln, NE

**Time:** 8:30 a.m. NIC meeting (includes a working lunch)

1. a. Advise the Public that the Open Meetings Laws Apply  
b. Council Member Roll Call
2. Approval of Minutes of [February 11, 2021 Meeting](#)
3. Chair's Comment
4. Audit Committee Policy Update  
Chris Heinrich, O'Neill, Heinrich, Damkroger, Bergmeyer, & Shultz  
a. [Committees of the Council](#)
5. Investment Performance Report  
Max Kotary, Partner and Mike Comstock, Partner, Aon  
a. 4<sup>th</sup> Quarter 2020 Performance – [Short Dashboard](#)  
b. 4<sup>th</sup> Quarter 2020 Performance – [Dashboard](#)  
c. 3<sup>rd</sup> Quarter 2020 [Alts Performance Summary](#)
6. Asset-Liability Study  
Max Kotary, Partner and John Sullivan, Jr., Senior Investment Consultant, Aon  
a. [Asset-Liability Study Kick-Off](#)
7. Private Equity Pacing and Performance  
Bruce Ingram, Partner, Aon  
a. [2021 Pacing & 3<sup>rd</sup> Quarter 2020 Performance](#)
8. Private Equity Commitment  
Joe Jurich, Senior Portfolio Manager  
Bruce Ingram, Partner, Aon  
a. Genstar X – [Staff Memo](#)  
b. Genstar X – [Aon Investment Summary](#)  
c. Genstar X – [Genstar Presentation](#)
9. Co-Investment Education  
Joe Jurich, Senior Portfolio Manager  
Bruce Ingram, Partner and Katherine Montague, Senior Consultant, Aon  
a. [Private Equity Co-Investment Funds](#)
10. Private Equity Policy

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Joe Jurich, Senior Portfolio Manager  
Bruce Ingram, Partner, Aon

11. Fixed Income Review: Proposed Structure  
JoLynn Winkler, Senior Portfolio Manager and Chris Sanders, Investment Analyst  
Max Kotary, Partner, and Mike Comstock, Partner, Aon
  - a. [Fixed Income Review – Update & Overview Planned Structure Recommendation](#)
12. [Audit Committee Report](#)  
Richard DeFusco, Chair of the Audit Committee
13. Internal Auditor Presentation  
Joyce Schlautman, Internal Auditor
  - a. [Presentation](#)
14. Council Administrative Report  
Michael Walden-Newman, SIO
  - a. [Action Plan](#)
  - b. [Budget Report](#)
  - c. [Securities Lending 4<sup>th</sup> Quarterly Report](#)
15. Public Comment Related to the March 11, 2021 Agenda
16. Other Business
17. Next Meeting – Thursday, June 10, 2021, La Vista Embassy Suites, Wingtip Conference Room
18. Adjourn

1. It is the intention of the Council to take up the items on the agenda in sequential order. However, the Council reserves the right to take up matters in a different order to accommodate the schedules of members and presenters or for other reasons.
2. The Council may enter closed session at any time during the meeting, in accordance with the Nebraska Open Meetings Act, even though the closed session is not indicated on the agenda.