

Interest Payment Information

- The interest rate shall be fixed by the State Investment Officer on the first day of the month. The formula used to calculate the interest rate is set by Rule & Reg.
- Interest shall be payable on the last day of each month, computed on a 360-day year using the exact number of days in the interest payment period.
- Interest payments shall be made in immediately available funds. These payments will be made by the Correspondent Bank when they charge each depositor's bank account.
- The following banks are authorized to act as a Correspondent Bank for the TDOA program:
 - Cornerstone Bank, York
 - Nebraska Bankers Bank, Lincoln
 - First National Bank, Omaha
 - US Bank, Lincoln
 - Wells Fargo, Lincoln
 - Bankers' Bank of the West