

NEBRASKA INVESTMENT COUNCIL
MEETING AGENDA
September 9, 2021

Location: La Vista Conference Center
12560 Westport Parkway
Gatsby Room
La Vista, Nebraska

Time: 8:30 a.m. Call to Order

1. a. Advise the public that the Open Meetings Laws apply
b. Council Member Roll Call
2. a. Approval of [Minutes of June 10, 2021 Meeting](#)
b. Approval of [Minutes of July 8, 2021 Meeting](#)
3. Chair's Comment
4. Investment Performance Report
Max Kotary, Partner and Mike Comstock, Partner, Aon
 - a. [2nd Quarter 2021 Performance - Short Dashboard](#)
 - b. [2nd Quarter 2021 Performance - Dashboard](#)
 - c. [1st Quarter 2021 Alts Performance](#)
5. [Capital Market Assumptions](#)
Max Kotary, Partner and Mike Comstock, Partner, Aon

Break (10:00 - 10:10)

6. Fixed Income Review
Max Kotary, Partner and Joe Grandis, Senior Consultant, Aon;
JoLynn Winkler, Senior Portfolio Manager and Chris Sanders, Investment Analyst
- Review Update
- Multi-Asset Class Review
- Conclusion
 - a. [Staff Memo](#)
 - b. [Proposed Structure and Managers](#)
 - c. [Addendum - Managers](#)
7. Real Estate Portfolio
Chae Hong, Partner and Jack Dowd, Investment Associate, Aon
 - a. [Real Estate Performance Review](#)
OSERS Real Estate Rebalance
 - b. [Staff Memo](#)
 - c. [Aon Memo](#)
 - d. [OSERS Real Estate Rebalance Report](#)
 - e. [PRISA - Aon Investment Summary](#)
 - f. [Clarion Partners Lion Properties - Aon Investment Summary](#)

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8. [Audit Committee Report](#)
Richard DeFusco, John Conley and Joyce Schlautman, Internal Auditor
9. Equity Review Update
Joe Jurich, Senior Portfolio Manager; Chris Sanders, Investment Analyst; and Jeremiah Garber, Portfolio Manager
10. Administrative Report
Michael Walden-Newman, State Investment Officer
 - a. [Action Plan including contracts signed since last Council meeting](#)
 - b. [Budget Report](#)
 - c. [Securities Lending Quarterly and Annual Reports](#)
 - d. [Proxy Voting Report](#)
 - e. [Meeting Notice Policy](#)
 - f. [2021 - 2022 Council Meeting Dates](#)
11. Public Comment related to the September 9, 2021 Agenda
12. Other Business
13. Next Meeting - Thursday, December 9, 2021, 1526 K Street,
4th Floor Conference Room D, Lincoln NE

Adjourn

1. It is the intention of the Council to take up the items on the agenda in sequential order. However, the Council reserves the right to take up matters in a different order to accommodate the schedules of members and presenters or for other reasons.

2. The Council may enter closed session at any time during the meeting, in accordance with the Nebraska Open Meetings Act, even though the closed session is not indicated on the agenda.