

**NEBRASKA INVESTMENT COUNCIL  
BOARD MEETING AGENDA  
September 11, 2024**

**Location:** La Vista Conference Center, Windsor VII Room  
12520 Westport Parkway, La Vista, Ne  
**Wi-Fi:** Hilton Honors Meeting Code – premiumguest

**Time:** 8:30 a.m. Call to Order

- 8:30 a.m.** 1a. Advise the public that the Open Meetings Laws apply  
b. Council Member Roll Call
2. Approval of [Minutes of July 11, 2024 Meeting](#) COUNCIL ACTION
3. Chair's Comments
- 8:45 a.m.** 4. Closed Session - Council Governance – 45 minutes
- 9:30 a.m.** 5. NIC 2025-2027 Biennium Budget – 10 minutes  
Ellen Hung, CFA, State Investment Officer  
a. Proposed [NIC 2025-2027 Biennium Budget](#)
- 9:40 a.m.** 6. The Jordan Company Resolute Continuation Fund – 30 minutes COUNCIL ACTION  
Jeremiah Garber, CFA, Senior Portfolio Manager  
Bruce Ingram, Partner – Aon  
a. [TJC Resolute Continuation Fund memo](#)
- 10:10 a.m.** BREAK – 15 minutes
- 10:25 a.m.** 7. Proxy Voting Review – 45 minutes  
Tarun Mehta – Glass Lewis  
a. [Glass Lewis Proxy Voting Presentation](#)
- 11:10 a.m.** 8. Operating Investment Pool Review – 30 minutes  
Joe Spitznagel, Portfolio Manager – Investment Council  
Jeremiah Garber, CFA, Senior Portfolio Manager – Investment Council  
a. [Operating Investment Pool Review Presentation](#)
- 11:40 a.m.** 9. Capital Markets Assumption – 20 minutes  
Max Kotary, Partner – Aon  
a. [Capital Markets Assumption Presentation](#)
- 12:00 p.m.** Working Lunch – 30 minutes

- 12:30 p.m.** 11. Health Care Sustainability Report – 30 minutes  
Max Kotary, Partner – Aon  
a. [Health Care Sustainability Report Presentation](#)
- 1:00 p.m.** 12. Audit Committee Report – 20 minutes  
Richard DeFusco, CFA, Audit Chairman  
Tom Henning, CFA  
a. [Audit Committee Report](#)
- 1:20 p.m.** 13. SIO’s Comments – 10 minutes  
a. [2025 Board Meeting Schedule](#)  
b. Custodian Bank Transition Update  
c. [Mitsubishi Securities Lending Report](#)  
d. [Budget Status Report – Report](#)  
e. Legislative Update  
f. [Status of Approved Motions - Memo](#)
14. Public Comments
15. Other Business
16. Next Meeting – Thursday, December 12, 2024, The Lincoln Marriott Cornhusker Hotel. 333 S 13<sup>th</sup> Street, Lincoln, NE 68508
- 2:00 p.m.** 17. Adjourn

1. It is the intention of the Council to take up the items on the agenda in sequential order. However, the Council reserves the right to take up matters in a different order to accommodate the schedules of members and presenters or for other reasons.
2. The Council may enter closed session at any time during the meeting, in accordance with the Nebraska Open Meetings Act, even though the closed session is not indicated on the agenda.