

**NEBRASKA INVESTMENT COUNCIL**  
**AGENDA**  
**September 19, 2019**

**Location:** La Vista Convention Center  
12560 Westport Parkway  
Gatsby Conference Room  
La Vista, NE

**Time:** 8:30 a.m. NIC meeting (includes a working lunch)

- 8:30 a.m.**
1. a. Advise the Public that the Open Meetings Laws Apply  
b. Council Member Roll Call
  2. Approval of Minutes of [June 13, 2019](#) and [July 11, 2019](#) Meeting
  3. Chair's Comment
  4. Discuss Manager Contracts and Other Legal Matters (Closed Session)
  5. Defined Contribution and Deferred Compensation Plans Project  
JoLynn Winkler, Senior Portfolio Manager  
Mike Comstock, Partner and Laura Flaum, Senior Consultant, Aon
    - a. [Staff Memo](#)
    - b. [DC Plan Recommendations - Aon](#)
    - c. Aon InBrief – [BlackRock LifePath Target Date Funds](#)
    - d. Aon InBrief – [T. Rowe Price Global Equity Fund](#)
    - e. Aon InBrief – [PIMCO Total Return Fund](#)
  6. DC Plans: Life Cycle/Target Date Funds  
Presenters from BlackRock: Craig Voelker, Managing Director, Vinitha Kaushik, CFA, Director and Diane Parish, Managing Director
    - a. BlackRock – [LifePath Target Date Funds](#)
  7. DC Plans Global Equity  
Presenters from T. Rowe Price: Jennifer O'Hara Martin, Vice President, Portfolio Specialist, Global Equities, Victoria Fung, Senior Defined Contribution Specialist, Cinda Hughes, CFA, Institutional Client Service Executive
    - a. T. Rowe Price – [Global Growth Equity Fund](#)
  8. DC Plans Wrap Up  
JoLynn Winkler, Senior Portfolio Manager  
Mike Comstock, Partner and Laura Flaum, Senior Consultant, Aon

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9. Investment Performance Report  
Max Kotary, Partner and Mike Comstock, Partner, Aon
  - a. 2<sup>nd</sup> Quarter 2019 Performance - [Short Dashboard](#)
  - b. 2<sup>nd</sup> Quarter 2019 Performance – [Dashboard](#)
  - c. 1<sup>st</sup> Quarter 2019 [Alts Performance Summary](#)
  - d. [Capital Market Assumptions](#)
  - e. Capital Market Assumptions – [Endowments](#)
  
10. [Audit Committee Report](#)  
Richard DeFusco, Chair of the Audit Committee
  
11. Private Equity Fund Closure  
Joe Jurich, Senior Portfolio Manager
  
12. Council Administrative Report  
Michael Walden-Newman, SIO
  - a. [Action Plan](#)
  - b. [Budget Report](#)
  - c. [Proxy Voting](#)
  - d. Commission Recapture
  - e. Securities Lending
    - i. Securities Lending [2<sup>nd</sup> Quarterly Report](#)
    - ii. Securities Lending [Annual Report](#)
  
13. Public Comment Related to the September 19, 2019 Agenda
  
14. Next Meeting – Thursday, December 12, 2019, Lincoln Cornhusker Hotel, Hawthorne Conference Room, Lincoln, NE
  
15. Other Business
  
16. Adjourn

1. It is the intention of the Council to take up the items on the agenda in sequential order. However, the Council reserves the right to take up matters in a different order to accommodate the schedules of members and presenters or for other reasons.
  
2. The Council may enter closed session at any time during the meeting, in accordance with the Nebraska Open Meetings Act, even though the closed session is not indicated on the agenda.