

June 3, 2024

Nebraska Banks

re: Time Deposit Open Account Program

Dear Chief Executive Officer:

For the month ending June 30, 2024, the interest rate is 5.21%. Computation of this rate is as follows*:

US Treasury 2.875 due 6/25	5.20		
US Treasury 4.625 due 6/25	5.15		
US Treasury 0.25 due 6/25	5.15		
US Treasury 2.75 due 6/25	<u>5.16</u>	5.16	Treasury Average
FNMA 6.86 due 6/25	5.44		
FNMA 0.25 due 6/25	5.19		
FNMA 7.02 due 6/25	<u>5.43</u>	5.35	
FFCB 2.21 due 6/25	5.67		
FFCB 4.25 due 6/25	5.71		
FFCB 1.06 due 6/25	<u>5.64</u>	5.67	
FHLB 4.30 due 6/25	5.52		
FHLB 4.01 due 6/25	5.54		
FHLB 4.375 due 5/25	<u>5.53</u>	5.53	
		5.52	Agency Average
		5.34	

Monthly Rate 5.21%

The dollar amounts of interest in this 30 day period (June 1, 2024 through June 30, 2024) are as follows:


100,000	434.17	900,000	3,907.50
200,000	868.33	1,000,000	4,341.67
300,000	1,302.50	2,000,000	8,683.33
400,000	1,736.67	3,000,000	13,025.00
500,000	2,170.83	4,000,000	17,366.67
600,000	2,605.00	5,000,000	21,708.33
700,000	3,039.17	6,000,000	26,050.00
800,000	3,473.33	16,000,000	69,466.67

* All yield information from Bloomberg Financial Service.

Please remember that interest payments are completed by your designated correspondent bank.

If you have any questions or would like to participate in the Time Deposit Open Account Program, please call our office at the above phone number or visit our website at <https://nic.nebraska.gov/>.

Sincerely,



Jeremiah Garber, CFA
Portfolio Manager

ELIGIBILITY FOR FUNDS - Every bank and building and loan association shall, as a condition of accepting state funds, agree to cash free of charge state warrants which are presented by payees of the state without regard to whether or not such payee has an account with such bank or building and loan association.