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**NEBRASKA INVESTMENT COUNCIL  
BOARD MEETING AGENDA  
December 7, 2023**

**Location:**       **Cornhusker Marriott Hotel, Renaissance Room  
333 S. 13th Street Lincoln, NE 68508**

**Time:**           **8:30 a.m. Call to Order**

1.     a. Advise the public that the Open Meetings Laws apply  
       b. Council Member Roll Call
  
2.     a. Approval of Minutes of September 7, 2023 [Meeting](#)  
       b. Approval of Minutes of September 22, 2023 [Meeting](#)
  
3.     Chair's Comment  
       a. Treasurer Briese welcome  
       b. Ellen Hung welcome.
  
4.     Investment Performance Report - 45 minutes  
       Max Kotary, Partner - Aon  
       Michael Comstock, Partner - Aon  
       a. 3rd Quarter 2023 Performance - [Short Presentation](#)  
       b. 3rd Quarter 2023 Performance - [Presentation](#)  
       c. 2nd Quarter 2023 Alts Performance Summary - [Presentation](#)
  
5.     College Savings - Investment Recommendation - 45 minutes  
       Rachel Biar, Assistant State Treasurer, NEST 529 Program Director  
       Jay Steinacher, 529 College Savings Group Manager – UBT  
       Rob Noe, CFA, Head of Traditional Manager Research - Wilshire  
       a. Asset Allocation Recommendation – [Staff Memo](#)  
       b. Asset Allocation Recommendation – [Presentation](#)
  
6.     Private Equity Program Review and Outlook - 60 minutes  
       Bruce Ingram, Partner – Aon
  
7.     Intern Presentation - 20 minutes  
       Lydia Hoffman
  
8.     Audit Committee Report - 20 minutes  
       Richard DeFusco, Audit Chairman  
       Tom Henning  
       a. Audit Committee Report - Presentation

9. Administrative Report - 30 minutes
  - Michael Walden-Newman, State Investment Officer
  - Chris Heinrich, Legal Counsel - OHDBS Law
  - Joe Jurich, Senior Portfolio Manager
  - Justin Walkowiak, Council Secretary
  - a. Action Plan
  - b. Budget Status Report
  - c. 3rd Quarter 2023 Securities Lending Report
  - d. Legal work - contracts for custodial bank, securities lending, and US equity index
  - e. Equity and Custodial Bank Transition
  - f. Code of Ethics and Conflicts of Interest Policy
  - g. Statement of Financial Interest C-1 Form
10. Public Comments
11. Other Business
12. Next Meeting - Thursday February 8, 2024, Cornhusker Marriott Hotel,  
333. S. 13th Street, Lincoln, Nebraska
13. Adjourn

1. It is the intention of the Council to take up the items on the agenda in sequential order. However, the Council reserves the right to take up matters in a different order to accommodate the schedules of members and presenters or for other reasons.

2. The Council may enter closed session at any time during the meeting, in accordance with the Nebraska Open Meetings Act, even though the closed session is not indicated on the agenda.