
**NEBRASKA INVESTMENT COUNCIL
BOARD MEETING AGENDA
June 11, 2025**

Location: La Vista Conference Center, Windsor VII-VIII
12520 Westport Parkway, La Vista, NE
Wi-Fi: Hilton Honors Meeting Code – premiumguest

Time: 8:30 a.m. Call to Order

1. a. Advise the public that the Open Meetings Laws apply
b. Council Member Roll Call
2. Approval of [Minutes of April 17, 2025 Meeting](#)
3. Chair's Comments
4. Budget Review
Ellen Hung, CFA, State Investment Officer
a. [Presentation](#)
5. SIO Review

Break – 15 minutes
6. Asset-Liability Study
Max Kotary, CFA, CAIA, Partner – Aon
a. [Presentation](#)
7. Investment Performance Report
Max Kotary, CFA, CAIA, Partner – Aon
a. [1st Quarter 2025 Performance - Short Presentation](#)
b. [1st Quarter 2025 Performance - Dashboard Presentation](#)
8. Custody Bank Transition Update
Jeremiah Garber, CFA, Senior Portfolio Manager
a. [Presentation](#)
9. Lunch – 1 hour
10. Audit Committee Report – Internal Audit Charter
Aathi Rasiah, Internal Auditor
Dr. Richard DeFusco, CFA, Audit Chairman
a. [Internal Audit Charter](#)

11. UBS Trumbull Redemption Update
JoLynn Winkler, CFA, Senior Portfolio Manager

a. [Presentation](#)

12. SIO's Comments – 15 minutes

a. Aksia onboarding update

b. PERB approval of dividend for cash balance plans

c. [Legislative update](#)

d. [Budget Status Report](#)

e. [Status of Approved Motions](#)

13. Public Comments

14. Other Business

15. Next Meeting – Thursday, August 28, 2025, at Hilton Embassy Suites – La Vista Conference Center

16. Adjourn

1. It is the intention of the Council to take up the items on the agenda in sequential order. However, the Council reserves the right to take up matters in a different order to accommodate the schedules of members and presenters or for other reasons.

2. The Council may enter closed session at any time during the meeting, in accordance with the Nebraska Open Meetings Act, even though the closed session is not indicated on the agenda.