
**NEBRASKA INVESTMENT COUNCIL
BOARD MEETING AGENDA
February 26, 2026**

Location: **Nebraska Investment Finance Authority (NIFA)**
1248 O St, #601, Lincoln, NE
Wi-Fi Name: NIFA-Public
Wi-Fi Password: N!f@w1fi

Time: **8:30 a.m. Call to Order**

1. a. Advise the public that the Open Meetings Laws apply
b. Council Member Roll Call
2. Approval of the [Minutes of the December 4, 2025 Meeting](#)
3. Chair's Comments
4. Governance Education
Chris Heinrich, Legal Counsel
 - a. [Governance Presentation](#)
5. Core Real Estate Review
JoLynn Winkler, CFA, Senior Portfolio Manager
Mark Bartmann, Co-Head of Real Assets – Aksia
 - a. [Aksia Core & Core-Plus Portfolio Review](#)
6. Wheelock Street Real Estate Fund VIII
JoLynn Winkler, CFA, Senior Portfolio Manager
Mark Bartmann, Co-Head of Real Assets – Aksia
Jonathan Paul, Managing Partner – Wheelock
Jeff Laliberte, Partner and Head of Acquisitions – Wheelock
Lawrence Settani, Partner and CFO – Wheelock
 - a. [Wheelock Street Real Estate Fund VIII – Staff Memo](#)
 - b. [Wheelock Street Real Estate Fund VIII – Aksia Memo](#)
 - c. [Wheelock Street Real Estate Fund VIII – Presentation](#)
7. Oceansound Partners Fund III
Jeremiah Garber, CFA, Senior Portfolio Manager
Matt Coyne, Managing Director – Aksia
Joe Benavides, CEO & Founder – Oceansound
Julie Marracino, Principal, Investor Relations – Oceansound
 - a. [Oceansound Partners Fund III – Staff Memo](#)
 - b. [Oceansound Partners Fund III – Aksia Memo](#)

c. [Oceansound Partners Fund III – Presentation](#)

8. Francisco Partners Fund VIII & Agility IV

Jeremiah Garber, CFA, Senior Portfolio Manager

Matt Coyne, Managing Director – Aksia

Jason Brein, Co-President – Francisco Partners

Lachlan Nidds, VP, Investor Relations – Francisco Partners

- a. [Francisco Partners VIII & Agility IV – Staff Memo](#)
- b. [Francisco Partners VIII & Agility IV – Aksia Memo](#)
- c. [Francisco Partners VIII & Agility IV – Presentation](#)

9. Proxy Voting Review (Closed Session)

10. College Savings Plan Annual Review

Rachel Biar, Deputy State Treasurer for Savings Programs

Jay Steinacher, 529 College Savings Group Manager – UBT

Rob Noe, CFA, Head of Traditional Manager Research – Wilshire

- a. [UBT NEST 529 Presentation](#)
- b. [Wilshire NEST 529 Presentation](#)

11. Enable Savings Plan Annual Review

Shauna Paolini, Enable Savings Plan Director

Rachel Biar, Deputy State Treasurer for Savings Programs

Khalel Pritchard, Vice President, Relationship Management – Ascensus

Thomas Lowe, Vice President, Investment Management – Ascensus

- a. [Enable Annual Report 2025](#)
- b. [Enable Portfolio Review and Investment Recommendations](#)

12. Investment Performance Report

Max Kotary, CFA, CAIA, Partner - Aon

- a. [2nd Quarter 2025 Performance – Short report - Revised](#)
- b. [2nd Quarter 2025 Performance – Long report - Revised](#)
- c. [4th Quarter 2025 Performance – Short report](#)
- d. [4th Quarter 2025 Performance – Long report](#)

13. Audit Committee Report

Dr. Richard DeFusco, CFA, Audit Chairman

Aathi Rasiah, Internal Auditor

- a. [Memo](#)
- b. [APA ACFR Management Letter FY25](#)
- c. [APA ACFR Exit Items FY25](#)

14. Continuation Vehicle Update

Chris Sanders, Portfolio Manager

- a. [Energy and Minerals Group Fund III CV – Staff memo](#)
- b. [Energy and Minerals Group Fund III CV – Aksia memo](#)
- c. [Ares Corporate Opportunities Fund V CV – Staff memo](#)
- d. [Ares Corporate Opportunities Fund V CV – Aksia memo](#)

15. SIO's Comments

- a. [Legislative update](#)
- b. Northwood Investors Update
- c. [Q3 2025 Private Equity Performance Report](#)

- d. [Q3 2025 Real Assets Performance Report](#)
- e. [Q4 2025 Securities Lending Report](#)
- f. [Budget Status Report](#)
- g. [Status of Approved Motions](#)
- h. [Statement of Financial Interests C-1 Form](#)

16. Public Comments

17. Other Business

18. Next Meeting – Thursday, April 30, 2026

Location: TBD

19. Adjourn

1. It is the intention of the Council to take up the items on the agenda in sequential order. However, the Council reserves the right to take up matters in a different order to accommodate the schedules of members and presenters or for other reasons.

2. The Council may enter closed session at any time during the meeting, in accordance with the Nebraska Open Meetings Act, even though the closed session is not indicated on the agenda.