

**NEBRASKA INVESTMENT COUNCIL  
BOARD MEETING AGENDA  
February 26, 2026**

**Location:** **Nebraska Investment Finance Authority (NIFA)**  
**1248 O St, #601, Lincoln, NE**  
**Wi-Fi Name:** NIFA-Public  
**Wi-Fi Password:** N!f@w1fi

**Time:** **8:30 a.m. Call to Order**

1. a. Advise the public that the Open Meetings Laws apply
- b. Council Member Roll Call
  
2. Approval of the [Minutes of the December 4, 2025 Meeting](#)
  
3. Chair's Comments
  
4. Governance Education  
Chris Heinrich, Legal Counsel
- a. [Governance Presentation](#)
  
5. Core Real Estate Review  
JoLynn Winkler, CFA, Senior Portfolio Manager  
Mark Bartmann, Co-Head of Real Assets – Aksia
- a. [Aksia Core & Core-Plus Portfolio Review](#)
  
6. Wheelock Street Real Estate Fund VIII  
JoLynn Winkler, CFA, Senior Portfolio Manager  
Mark Bartmann, Co-Head of Real Assets – Aksia  
Jonathan Paul, Managing Partner – Wheelock  
Jeff Laliberte, Partner and Head of Acquisitions – Wheelock  
Lawrence Settani, Partner and CFO – Wheelock
- a. [Wheelock Street Real Estate Fund VIII – Staff Memo](#)
- b. [Wheelock Street Real Estate Fund VIII – Aksia Memo](#)
- c. [Wheelock Street Real Estate Fund VIII – Presentation](#)
  
7. Oceansound Partners Fund III  
Jeremiah Garber, CFA, Senior Portfolio Manager  
Matt Coyne, Managing Director – Aksia  
Joe Benavides, CEO & Founder – Oceansound  
Julie Marracino, Principal, Investor Relations – Oceansound
- a. [Oceansound Partners Fund III – Staff Memo](#)
- b. [Oceansound Partners Fund III – Aksia Memo](#)

c. [Oceansound Partners Fund III – Presentation](#)

8. Francisco Partners Fund VIII & Agility IV  
Jeremiah Garber, CFA, Senior Portfolio Manager  
Matt Coyne, Managing Director – Aksia  
Jason Brein, Co-President – Francisco Partners  
Lachlan Nidds, VP, Investor Relations – Francisco Partners

- a. [Francisco Partners VIII & Agility IV – Staff Memo](#)
- b. [Francisco Partners VIII & Agility IV – Aksia Memo](#)
- c. [Francisco Partners VIII & Agility IV – Presentation](#)

9. Proxy Voting Review (Closed Session)

- a. [Proxy Voting Guidelines – Glass Lewis](#)

10. College Savings Plan Annual Review

Rachel Biar, Deputy State Treasurer for Savings Programs  
Jay Steinacher, 529 College Savings Group Manager – UBT  
Rob Noe, CFA, Head of Traditional Manager Research – Wilshire

- a. [UBT NEST 529 Presentation](#)
- b. [Wilshire NEST 529 Presentation](#)

11. Enable Savings Plan Annual Review

Shauna Paolini, Enable Savings Plan Director  
Rachel Biar, Deputy State Treasurer for Savings Programs  
Khalel Pritchard, Vice President, Relationship Management – Ascensus  
Thomas Lowe, Vice President, Investment Management – Ascensus

- a. [Enable Annual Report 2025](#)
- b. [Enable Portfolio Review and Investment Recommendations](#)

12. Investment Performance Report

Max Kotary, CFA, CAIA, Partner - Aon

- a. [2<sup>nd</sup> Quarter 2025 Performance – Short report - Revised](#)
- b. [2<sup>nd</sup> Quarter 2025 Performance – Long report - Revised](#)
- c. [4<sup>th</sup> Quarter 2025 Performance – Short report](#)
- d. [4<sup>th</sup> Quarter 2025 Performance – Long report](#)

13. Audit Committee Report

Dr. Richard DeFusco, CFA, Audit Chairman  
Aathi Rasiah, Internal Auditor

- a. [Memo](#)
- b. [APA ACFR Management Letter FY25](#)
- c. [APA ACFR Exit Items FY25](#)

14. Continuation Vehicle Update

Chris Sanders, Portfolio Manager

- a. [Energy and Minerals Group Fund III CV – Staff memo](#)
- b. [Energy and Minerals Group Fund III CV – Aksia memo](#)
- c. [Ares Corporate Opportunities Fund V CV – Staff memo](#)
- d. [Ares Corporate Opportunities Fund V CV – Aksia memo](#)

15. SIO's Comments

- a. [Legislative update](#)
- b. Northwood Investors Update

- c. [Q3 2025 Private Equity Performance Report](#)
- d. [Q3 2025 Real Assets Performance Report](#)
- e. [Q4 2025 Securities Lending Report](#)
- f. [Budget Status Report](#)
- g. [Status of Approved Motions](#)
- h. [Statement of Financial Interests C-1 Form](#)

16. Public Comments

17. Other Business

18. Next Meeting – Thursday, April 30, 2026

Location: TBD

19. Adjourn

1. It is the intention of the Council to take up the items on the agenda in sequential order. However, the Council reserves the right to take up matters in a different order to accommodate the schedules of members and presenters or for other reasons.

2. The Council may enter closed session at any time during the meeting, in accordance with the Nebraska Open Meetings Act, even though the closed session is not indicated on the agenda.