
**NEBRASKA INVESTMENT COUNCIL
BOARD MEETING AGENDA
February 27, 2025**

Location: The Lincoln Marriott Cornhusker Hotel, Rooms Yankee Hill 1,2
333 S. 13th Street, Lincoln, NE
Wi-Fi: MarriottBonvoy_Conference – No password

Time: 8:30 a.m. Call to Order

1. a. Advise the public that the Open Meetings Laws apply
- b. Council Member Roll Call

2. Approval of [Minutes of December 12, 2024, Meeting](#)

3. Chair's Comments

4. Consultant Services Search
Ellen Hung, CFA, State Investment Officer
Tom Henning, CFA, Council Member
Dr. Richard DeFusco, CFA, Council Member
- a. [Staff memo](#)

Break

5. Specialty Consultant Presentation
Mike Krems, CFA, Partner – Aksia
Rebecca Heun, CAIA, Managing Director – Aksia
Melissa Grant, Director – Aksia
- a. [Presentation](#)

6. Consultant Services Search - Discussion
Ellen Hung, CFA, State Investment Officer
Tom Henning, CFA, Council Member
Dr. Richard DeFusco, CFA, Council Member

7. New Mountain Single Asset Continuation Vehicle
Chris Sanders, Portfolio Manager
- a. [Staff memo](#)
 - b. [New Mountain memo](#)

Working Lunch

8. College Savings Plan Annual Review
Rachel Biar, Deputy State Treasurer for Savings Programs
Jay Steinacher, 529 College Savings Group Manager - UBT
Rob Noe, CFA, Head of Traditional Manager Research - Wilshire
 - a. [State Farm 529 Annual Review](#)
 - b. [UBT NEST 529 Presentation](#)
 - c. [Wilshire NEST 529 Supplemental Report](#)

9. Enable Savings Plan Annual Review
Stacy Pfeifer, Assistant State Treasurer
Khalel Pritchard, Director, Relationship Management – Ascensus
Thomas Lowe, Vice President, Investment Management - Ascensus
 - a. [Enable Annual Report 2024](#)

10. Investment Performance Report
Max Kotary, CFA, CAIA, Partner – Aon
 - a. 4th Quarter 2024 Performance – [Short Presentation](#)
 - b. 4th Quarter 2024 Performance – [Presentation](#)
 - c. 3rd Quarter 2024 Alts Performance Summary - [Presentation](#)

11. Audit Committee Report
Dr. Richard DeFusco, CFA, Audit Chairman
 - a. [Audit Committee Report – January 15, 2025](#)

12. SIO’s Comments – 45 minutes
 - a. [Legislative Update](#)
 - b. Hamilton Lane Fee Reduction
 - c. [Securities Lending Report](#)
 - d. [Budget Status Report](#)
 - e. [Status of Approved Motions](#)
 - f. NADC C-1 Financial Disclosure

13. Public Comments

14. Other Business

15. Next Meeting – Thursday, April 17, 2025, at Marriott Cornhusker Hotel, Lincoln, NE

16. Adjourn

1. It is the intention of the Council to take up the items on the agenda in sequential order. However, the Council reserves the right to take up matters in a different order to accommodate the schedules of members and presenters or for other reasons.

2. The Council may enter closed session at any time during the meeting, in accordance with the Nebraska Open Meetings Act, even though the closed session is not indicated on the agenda.