

INSTRUCTIONS FOR COMPLETING AGREEMENT FORM

First page

- 1) Fill in deposit date. For available dates of deposit, please refer to the Time Deposit Open Account Program web page.
- 2) Choose the amount of the requested deposit. There will be a drop down menu giving you the available deposit amounts. The deposit amount is both written out and numerical.
- 3) Choose the correct maturity date & number of days for the deposit. We prefer to schedule the maturity date one-year from the date of deposit on the last day of the month. However, because some deposit dates do not fall on the last day of the month, not every initial maturity date will be exactly 365 days from the date of deposit. For example, if your deposit date is August 1, 2005, the maturity date would be July 31, 2006 (364 days after date of deposit). If you have a question on this part of the form, please call our office.
As stated in the agreement, the certificate automatically renews.
- 4) Type in the name of your bank acting as the depository bank.
- 5) Type in the city and state of the depository bank.

Second page

- 6) Type in the name of your bank acting as the depository bank.
- 7) Choose the correspondent bank that is authorized to accept your deposit and that is authorized to debit your account for interest payments. A drop down menu will give you the available banks.
- 8) Type in the name of your bank acting as the depositor bank.
- 9) Type in the city and state of the depository bank.
- 10) Choose the correspondent bank that is authorized to accept your deposit and that is authorized to debit your account for interest payments. A drop down menu will give you the available banks.
- 11) Type in the city and state of the depository bank.
Nebraska Bankers Bank = Lincoln, Nebraska
Cornerstone Bank = York, Nebraska
First National Bank = Omaha, Nebraska
US Bank = Lincoln, Nebraska
Wells Fargo = Lincoln, Nebraska

Please print the agreement form, sign where indicated for the depository bank, and return to the Nebraska Investment Council, 941 O Street, Suite 500, Lincoln, NE 68508.

TIME DEPOSIT OPEN ACCOUNT
(\$100,000 MINIMUM)

(DEPOSIT DATE)

In consideration of mutual benefits to be derived therefrom, it is agreed between the State Investment Officer as the depositor for the "Treasurer, State of Nebraska" and the depository bank named below, herein known as the bank, as follows:

That the depositor has this date deposited with the bank the sum of _____ dollars (_____) (\$100,000 minimum) in this "Time Deposit Open Account", with the maturity date (_____) (____) days after date of deposit. Interest shall be payable monthly on this deposit on the last day of each month. Interest shall be made in immediately available funds to the Treasurer, State of Nebraska.

Additional sums may be deposited and become a part of this "Time Deposit Open Account" under the same terms and rate.

This certificate will be automatically renewed upon maturity for additional periods of time each equal to the original term.

However, it is expressly understood and agreed that this contract may be terminated on any interest payment date by either party upon not less than 30 days written notice.

While maturities will vary during the first year, it is the intent of the State Investment Officer that all deposits will be renewed for one year.

When any date herein is not a working day, the next working day shall be the date used.

This Time Deposit Open Account is non-negotiable.

State Investment Officer

Depository Bank

By: _____
Nebraska Investment Council

City, State

Authorized Signature

(PLEASE EXECUTE AGREEMENT FOR DEPOSITING AND TRANSFERRING FUNDS)

AGREEMENT FOR DEPOSITING AND TRANSFERRING FUNDS

This agreement entered into between _____ (depository bank), _____ (its City Correspondent bank in Nebraska), and the State Investment Officer for the account of "Treasurer, State of Nebraska" and is made to permit the State Investment Officer on behalf of the "Treasurer, State of Nebraska" to place in Depository Banks funds for the account of the State Treasurer in a "Time Deposit Open Account."

In consideration of the agreements of each of the parties, it is therefore agreed as follows:

1. Establishment of a "Time Deposit Open Account" - To carry out the terms of a Time Deposit Open Account on reverse side, the Correspondent Bank is authorized to transfer funds by crediting the account of the Depository Bank upon advice that the Depository Bank will accept the deposit on the basis of the offer made by the State Investment Officer. Funds for deposits or withdrawals are to be handled through the Depository Bank's City Correspondent Bank named herein. The City Correspondent Bank is authorized to debit or credit the account of the Depository Bank when it has received advice of the withdrawal or placement of the funds from or to the Depository Bank and transfer the funds to the Treasurer, State of Nebraska, or as otherwise directed. The original Time Deposit Open Account evidencing this deposit shall be furnished to the City Correspondent Bank for safekeeping for the Treasurer, State of Nebraska.

2. Interest Rate - Shall be fixed by the State Investment Officer on the first day of each month. Written notice of the interest rate and interest payable shall be given by the State Investment Officer.

3. Interest Payment - Interest shall be payable on the last day of each month computed on a 360-day year using the exact number of days in the interest payment period. Payment shall be made in immediately available funds to the Treasurer, State of Nebraska.

4. Maturity - In the event the agreement is to mature, the principal will be paid with the interest in the same manner and time as the payment of interest. Payment to the Treasurer, State of Nebraska, of the principal and interest will cancel the agreement.

IN WITNESS WHEREOF, the parties have signed this agreement by their duly authorized officers as of ^(date) _____.

Depository Bank

City Correspondent Bank

City, State

City, State

Authorized Signature

Authorized Signature